2021 ANNUAL REPORT
Dear Members of SBTHP,

We are grateful for your support over the past year, and that we had the opportunity to see many of you in-person at our public events for the first time since early 2020. Although we are writing this during another challenging moment of the pandemic, we have confidence that we will be on the other side of it soon, and with even more experience and tools to continue to serve our audience and community.

Inside you will find reports on our work in 2021, including vibrant online and on-site cultural and historical programs, new partnerships, and improvements to the visitor experience at El Presidio de Santa Bárbara State Historic Park. You will also find our audited financials and recognition of our donors, which demonstrate that we had another successful year financially, in no small part due to robust community support.

Thank you again for your efforts to support our mission.

Anne Petersen
Executive Director

Board President

The Santa Barbara Trust for Historic Preservation stewards the past and present of the Presidio Neighborhood and inspires preservation advocacy throughout the County in order to create a more vibrant community.
EL PRESIDIO DE SANTA BÁRBARA SHP REOPENS

After 16 months of closure, El Presidio de Santa Bárbara State Historic Park reopened with security and interpretive enhancements. New rope and pole barriers line archaeologically-sensitive areas of the park, new interpretive signs were installed, and a new self-guided tour brochure was launched (pictured). Since June 2021, the park has served thousands of people - providing a safe, engaging, and reflective space that our community and visitors needed during a challenging time.
SBTHP.ORG NOW AVAILABLE IN SPANISH

With the inability to hold in-person events, SBTHP’s website became a vital resource for the public and it became essential to provide a more accessible experience for our local residents. Just over 40% of residents in Santa Barbara County speak a language other than English at home, and many of those residents are Spanish speakers, leading SBTHP to prioritize a Spanish-language website. As our website is fluid, SBTHP acknowledges that this is just the first step of many towards continuing to provide a more user-friendly experience for our entire community.

Situado justo detrás de la Capilla del Parque Histórico Estatal El Presidio de Santa Bárbara, el Huerto es un lugar pintoresco y rústico situado en el corazón del Barrio del Presidio. Flanqueado por árboles frutales de 80 años, el Huerto ofrece una experiencia única con impresionantes vistas del campanario y de las montañas locales y es un maravilloso complemento a los eventos programados.
UPDATING THE HISTORIC AMERICAN BUILDINGS SURVEY

As part of a project to restore and retrofit El Cuartel and the Cañedo Adobe, SBTHP updated the Historic American Buildings Survey (HABS) for both sites. HABS and HAER (Historic American Engineering Record) collections are maintained by the Library of Congress, originally created during the Great Depression, HABS/HAER is still used to archive the records of nationally significant historic resources. El Cuartel was first included in 1934 and the Cañedo (or Whittaker) Adobe was first documented in 1965.
EDUCATION & PROGRAMS

To reimagine and further develop school programming, SBTHP hosted focus groups with community members and local teachers who stated they wanted to see more hands-on programs that explore the diversity of Santa Barbara and empower students to get involved in their community. 2021 also saw the return of public programs, with Asian American Neighborhood Festival at Casa de la Guerra and Una Noche de Las Posadas procession and market in December.
NEW PARTNERSHIP // MUJERES MAKERS MARKET

With Fiesta largely cancelled and De la Guerra Plaza empty—the courtyard at Casa de la Guerra hosted Mujeres Makers Market. The community market featured women of color creatives selling or curating original handmade, vintage, or reproduced items such as jewelry, clothing, home décor, ceramics, plants, and much more. They celebrated Día de los Muertos with a special market on the parade grounds and orchard at El Presidio SHP, which included a community-sourced ofrenda (altar) inside the chapel. In December, they curated a marketplace to support Una Noche de Las Posadas.
BY THE NUMBERS

4,192

Just short of 4,200 people have visited El Presidio de Santa Bárbara State Historic Park since it reopened in June of 2021 after over a year of closure.

2,000

This past year, SBTHP held twelve virtual programs through Zoom Webinar - with over 2,000 people attending.

5,000

SBTHP’s rental program hosted thirty events over seven months in 2021, with over 5,000 guests in attendance.
DONOR REGISTRY

ADVOCATES // MEMBERSHIP
Peter and Becky Adams
Fr. Robert Barbato
Dr. Randy Bergstrom
Mrs. Kathleen Brewster
Susan Brumm
Dr. and Mrs. Robert E. Bryant
Barbara Chung
Harold and Kathy Drake
Mr. and Mrs. David S. Dwelley
Robert and Jane Forsyth
Isabel and Paul Gaddis
Ed Grand
Kathleen Grassini
Mr. Jeff Haight
Mr. Stephen Harby
Ms. Letitia Harper
Stuart Hauck
Gift memberships for Thierry Casson,
Alan Chierici, Steven Dowty, Mat Gradi-
as, & Dawn Ziemer
Mr. David R. Jackson
Mr. John R. Johnson
Debbie and Frank Kendrick
James Krautmann
Mr. and Mrs. Edwin Lenvik
Sheila Lodge
Mr. and Mrs. Harvey K. Lynn
Ms. Fermina Murray
Dr. and Mrs. Arthur Najera
Michael Nelson
Edith and Ray Ogella
Roland and Susan Orfila
Dr. Monica Orozco
Mr. John Petersen
Mr. Donald Polk and Mr. Paul
Longanbach
Mr. Philip Pollastrino

Ellen Robinson
Mr. and Mrs. Thomas H. Sanborn
Mr. and Mrs. Barbara and Bruce W.
Scollin
Tom Silva
Leslee and Jeffrey Sipress
Dr. and Mrs. Alexander Tang
Ms. Bicky Townsend
Ethan Upper
William and M. Kay Van Horn
Arlene Warynick

ANNUAL FUND
Mr. and Mrs. Roger Aceves
Anonymous
Argonaut Charitable Foundation
Mark Bessey
Dr. and Mrs. W. E. Brownlee
California Office of the Small
Business Advocate
Lisa Carlos
Mr. and Mrs. Reid Cederlof
Terease Chin and Ken Yamamoto
The Colonial Dames of America
Chapter XXXVIII Santa Barbara
Carol Contreras
Ms. Mary Louise Days
In memory of Roy Gaskin, Linda
Petersen, and M. Kay Van Horn
David de L’Arbe
Kathleen Dillon
In memory of Ed and Barbara Vernon
James P. and Cecelia S. Donahue
John and Tracie Doordan
Harold and Kathy Drake
Ensberg Jacobs Design, Inc.
Mr. Glenn J. Farris
Ms. Nancy H. Fee
In honor of the Crawford Family

Dana Gamble
In memory of M. Kay Van Horn
Geosyntec Consultants, Inc
Salvador Güereña
David Hamilton
In memory of Roy Gaskin
Harrison Design Associates
In memory of M. Kay Van Horn
Jessica Haro
Patricia Haro
Stuart Hauck
Vicki and Bob Hazard
Joan Hazell
Mr. and Mrs. Edwin Lenvik
Darlene Craviotto and Philip Leven
Mr. and Mrs. William Mahan
Mr. and Mrs. Frank McInity
In memory of Roy Gaskin
Old Mission Santa Barbara
Anne Petersen, Ph.D.
Pennsylvania Historical & Museum
Commission
Dr. and Mrs. J. Carl Peus
Eileen and Charles Read
Mr. and Mrs. Bob Reingold
Suzanne Riley
In honor of Mary Louise Days
Mr. and Mrs. Richard Rojas
Mr. and Mrs. Thomas H. Sanborn
Michael Schell
Dale and Judy Seborg
Mr. David Stone and Dr. Bev
Schwartzberg
Sidney Stern Memorial Trust
Mr. and Mrs. Bob Tuler
Village Properties Realtors
Estate of Reverend Ivano Paolo Vit
George Witter and Laurie Hannah
DONOR REGISTRY

ANNUAL FUND // CONTINUED
David and Katherine Yamada
In memory of M. Kay Van Horn
Katy and Robert Zappala
Maxine and Jack Zarrow Family Foundation
Janice and Anthony Zee
Ernest and Leslie Zomalt

ASIAN AMERICAN PROGRAMMING
George Griffiths and Olive Griffiths Charitable Foundation
Koji Lau-Ozawa
Santa Barbara County Bowl Foundation
The Family of Motome Kay Van Horn
In memory of M. Kay Van Horn

CASA DE LA GUERRA EXHIBITS
Henry Bull Foundation

COTA-KNOX HOUSE RESTORATION
Alice Tweed Tuohy Foundation
Terease Chin and Ken Yamamoto
The Ann Jackson Family Foundation
National Trust for Historic Preservation
Outhwaite Charitable Trust
Maxine and Jack Zarrow Family Foundation

EDUCATION AND OUTREACH
Terease Chin and Ken Yamamoto
International Coalition of Sites of Consciousness
Montecito Bank & Trust

The Walter J. & Holly Thomson Foundation

LOVE IN EVERY LANGUAGE // MARCH 20, 2021
Mr. and Mrs. Roger Aceves
Arlington Financial Advisors LLC
Mr. Michael Neal Arnold, MAI, MRICS
Julie Boller
Mr. and Mrs. Reid Cederlof
Channel Coast Corporation
Terease Chin and Ken Yamamoto
John and Tracie Doordan
Darlene Craviotto and Philip Levi
David de L’Arbre
Deckers Outdoor Corporation
Ehlen Spiess & Haight, Inc.
First Republic Bank
Salvador Guereña
Harrison Design Associates
Jessica Haro
Impulse Advanced Communications
Mr. and Mrs. Michael H. Imwalle
Meridian Group
Montecito Bank & Trust
Omega Financial Group
Anne Petersen, Ph.D.
Barrett Reed
The Law Firm of Reicker Pfau Pyle & McRoy, LLP
Kyle Slattery
Tara Wood
Ernest and Leslie Zomalt

ORGANIZATIONAL DEVELOPMENT
Santa Barbara County Office of Arts & Culture

NORTHWEST CORNER PASEO PROJECT
John and Beverly Stauffer Foundation

REVISITING JIMMY’S ORIENTAL GARDENS // OCTOBER 30, 2021
Mr. Michael Neal Arnold, MAI, MRICS
Cathy Berry
Barbara Chung
Jana Johnston
Debbie and Frank Kendrick
Dr. Hugo Loaiciga
Mona Miyasato
Davis Reyes
Andrea Steward
Mr. and Mrs. Jeffery Theimer
Briana Villasenor
Elizabeth Weems

SANTA BARBARA: YESTERDAY, TODAY, TOMORROW - A VIRTUAL SERIES
Allen Construction
Appleton Partners LLP
Ashley & Vance Engineering, Inc.
Cearnal Collective, LLP
DeAragon Group
Suzanne Elledge Planning & Permitting Services, Inc.
Giffin & Crane
Village Properties Realtors

SANTA INÉS MISSION MILLS
Stuart Hauck

Individuals and organizations listed on the previous two pages made gifts of $100 or more during 2021. If you find any errors, please contact our Development Office at (805) 961-5378.
AWARD WINNERS

PEARL CHASE HISTORIC PRESERVATION AND CONSERVATION AWARD

1989 *Irene Suski Fendon
1990 *Robert O. Easton
1991 Mary Louise Days
1992 *Jean Sterke Menzies
1993 *Ray Strong
1994 *James G. Mills, Pharm.D.
1996 *David Gebhard
1997 *Sue Higman
1998 *George and Vivian Obern
1999 *Elizabeth Erro Hvolboll
2000 *Jeremy D. Haas
2001 *Helen Schot Pedotti
2002 David S. Anderson
2003 City of Santa Barbara
      Redevelopment Agency
2004 *Louise Boucher
2006 *Maria Herold
2008 Milford Wayne Donaldson
2009 Glenn Price
2010 *Kellam de Forest
2011 Francisco González
2012 Kathi Brewster
2013 Old Mission Santa Inés
2014 Timothy Aguilar
2015 Donald G. Sharpe
2018 Hutton Parker Foundation
2019 Judith Dodge Orias

GEORGE AND VIVIAN OBERN PRESERVATION STEWARDSHIP AWARD

2002 Santa Barbara Foundation
2003 Palmer G. Jackson
2005 Nancy Luton Jackson
2004 Alan Elliot
2006 Santa Ynez Valley High School
      Environmental & Spatial
      Technologies Class
2006 Casa del Herrero Foundation
2007 Derek Westen
2008 The Jimmy Chung Family
2009 Channel Coast Corporation
2010 Santa Barbara Contractors
      Association and Built Green Santa
      Barbara
2011 City of Solvang
2012 La Huerta Project
2013 Human Resources Element
      Task Force, City of Santa Barbara
2014 Santa Barbara Courthouse
      Legacy Foundation
2015 Santa Barbara Maritime
      Muesum
2016 Katie and David Hay
2017 Santa Barbara Conservancy
2019 *Robert Harry Lovejoy

SUÉ HIGMAN VOLUNTEER OF THE YEAR AWARD

2010 Anthony Spann and the Staff of Harrison Design Associates
2011 Kathy Chalfant
2012 Terease Chin
2013 Katherine Lowe
2014 Jeannie Davis
2015 "Buffalo" Joe Schomer
2016 David Bolton
2017 Suzi Calderon Bellman
2018 Terease Chin
2019 Kyle Slattery
2020 Valerie Roses

SUÉ HIGMAN INTERNSHIP

2011 Tacy Kennedy, Santa Inés Mission Mills GIS Survey
2012 Michael Orth and Stephanie Boyd, SBTHP 50th Anniversary Project
2013 Emelie Engstrom, SBTHP 50th Anniversary Project
2014 Mika Thornburg, Exhibits & Collections
2015 Michael Lowery and Dana Hughes, Education Programs
2016 Hazel Lamson, Education Programs
2018 Mariel Aquino, Education Programs

SBTHP PARTNERSHIP AWARD

2019 Folk Orchestra of Santa Barbara

*Indicates deceased
AWARD WINNERS

LIFE HONORARY DIRECTORS

*Amelia Acres
Kathi Brewster
Dr. W. E. Brownlee
*Norman Caldwell
Terease Chin
Mary Louise Days
*Julia Forbes
*Roy Gaskin
Michael R. Hardwick
Barbara Harris
*Jeremy Hass
*Sue Higman
Roger Horton
*Harold Kirker
*Garvan F. Kuskey, D.D.S.

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Sheila Lodge
*Richard Lugo
*William F. Luton, Sr.
*Jean Storke Menzies
*James G. Mills, Pharm.D.
*Vivian Obern
Dr. Richard Oglesby
*Helen Schott Pedotti
John S. Poucher
*Russell A. Ruiz
*Alice Rypins
*James D. Scheinfeld
*Charles A. Storke
*Richard S. Whitehead

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Hon. Inocencio F. Arias
Kathy Chalfant
*Father Virgil Cordano
*George "Bud" Decker
*Irene Suski Fendel
Hon. Eduardo Garrigues
*Jim Higman
Don Kinney
Harry and Ellen Knill
Wiliam LaVoie
Father Michael Mahoney
Jim Elwell Martinez
*Norman Neuerburg
*George Obern

Ignacio Piña
*Vince Pownall
Dan Preece
Richard A. Rojas
Catherine Rudolph
Russell Clay Ruiz
*Virginia Scott
Steven B. Treanor
Edward A. Williams II

LOS DISTINGUIDOS

Mr. and Mrs. Roger Aceves
Dr. Herbert Barthels
David Bolton
Dr. and Mrs. W. E. Brownlee
Mr. and Mrs. Reid Cederlof
Terease Chin
Mary Louise Days
Marilyn Chandler De Young
John and Tracie Doordan
Sally Foushe
*Jim and *Sue Higman
Dr. and Mrs. Jarrell Jackman
Lynn P. Kirst and *Lynn R. Matteson

Mr. and Mrs. Peter Kruse
Mr. and Mrs. Craig A. Makela
Keith Moore
Mosher Foundation
Dr. and Mrs. Arthur Najera
Dr. Richard E. Oglesby
*Virginia Ridder
Santa Barbara Bank and Trust
*Jim and Elna Scheinfeld
Teresa Siebert
Mr. Jack Theimer
*Edward and *Barbara Vernon

* indicates deceased
## FINANCIAL STATEMENTS

SANTA BARBARA TRUST FOR HISTORIC PRESERVATION  
(A NON-PROFIT CORPORATION)  
STATEMENT OF FINANCIAL POSITION  
JUNE 30, 2021

### ASSETS

<table>
<thead>
<tr>
<th></th>
<th>Without Donor Restrictions</th>
<th>With Donor Restrictions</th>
<th>Total June 30, 2021</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Current Assets</strong></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Cash and cash equivalents</td>
<td>$795,006</td>
<td>$402,932</td>
<td>$1,197,937</td>
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<tr>
<td>Cash held with fiscal agent</td>
<td>48,124</td>
<td>-</td>
<td>48,124</td>
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<tr>
<td>Accounts receivable</td>
<td>3,082</td>
<td>-</td>
<td>3,082</td>
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<tr>
<td>Gift shop inventory</td>
<td>24,461</td>
<td>-</td>
<td>24,461</td>
</tr>
<tr>
<td><strong>Total Current Assets</strong></td>
<td>870,672</td>
<td>402,932</td>
<td>1,273,604</td>
</tr>
<tr>
<td><strong>Property and Equipment</strong></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Land</td>
<td>1,906,735</td>
<td>-</td>
<td>1,906,735</td>
</tr>
<tr>
<td>Buildings and improvements</td>
<td>568,676</td>
<td>-</td>
<td>568,676</td>
</tr>
<tr>
<td>Equipment</td>
<td>287,164</td>
<td>-</td>
<td>287,164</td>
</tr>
<tr>
<td>Artifacts and collections</td>
<td>44,161</td>
<td>-</td>
<td>44,161</td>
</tr>
<tr>
<td><strong>Less accumulated depreciation and amortization</strong></td>
<td>(567,037)</td>
<td>-</td>
<td>(567,037)</td>
</tr>
<tr>
<td><strong>Net Property and Equipment</strong></td>
<td>2,239,699</td>
<td>-</td>
<td>2,239,699</td>
</tr>
<tr>
<td><strong>Other Assets</strong></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Investments (see Notes 3, 11 and 12)</td>
<td>1,080,638</td>
<td>8,382,280</td>
<td>9,462,918</td>
</tr>
<tr>
<td>Cash value of life insurance</td>
<td>25,812</td>
<td>-</td>
<td>25,812</td>
</tr>
<tr>
<td>Interests in charitable trusts (see Note 4)</td>
<td>-</td>
<td>258,773</td>
<td>258,773</td>
</tr>
<tr>
<td><strong>Total Other Assets</strong></td>
<td>1,106,450</td>
<td>8,541,053</td>
<td>9,747,503</td>
</tr>
<tr>
<td><strong>Total Assets</strong></td>
<td>$4,216,821</td>
<td>$9,043,985</td>
<td>$13,260,806</td>
</tr>
</tbody>
</table>
## SANTA BARBARA TRUST FOR HISTORIC PRESERVATION  
(A NON-PROFIT CORPORATION)  
STATEMENT OF FINANCIAL POSITION  
JUNE 30, 2021

### LIABILITIES AND NET ASSETS

<table>
<thead>
<tr>
<th></th>
<th>Without Donor Restrictions</th>
<th>With Donor Restrictions</th>
<th>Total June 30, 2021</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Current Liabilities</strong></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Accounts payable</td>
<td>$ 50,525</td>
<td>$</td>
<td>$ 50,525</td>
</tr>
<tr>
<td>Accrued payroll and vacation pay</td>
<td>61,887</td>
<td>-</td>
<td>61,887</td>
</tr>
<tr>
<td>Accrued interest</td>
<td>2,750</td>
<td>-</td>
<td>2,750</td>
</tr>
<tr>
<td>Event deposits and advance facility rentals</td>
<td>13,640</td>
<td>-</td>
<td>13,640</td>
</tr>
<tr>
<td>Tenant deposits</td>
<td>46,867</td>
<td>-</td>
<td>46,867</td>
</tr>
<tr>
<td>Rents received in advance</td>
<td>15,624</td>
<td>-</td>
<td>15,624</td>
</tr>
<tr>
<td><strong>Total Liabilities, all Current</strong></td>
<td>191,293</td>
<td>-</td>
<td>191,293</td>
</tr>
<tr>
<td><strong>DEBT</strong></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td></td>
<td>100,000</td>
<td>-</td>
<td>100,000</td>
</tr>
<tr>
<td><strong>Net Assets</strong></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Without donor restrictions</td>
<td>2,844,890</td>
<td>-</td>
<td>2,844,890</td>
</tr>
<tr>
<td>Without donor restrictions:</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>board designated (see Note 6)</td>
<td>1,080,638</td>
<td>-</td>
<td>1,080,638</td>
</tr>
<tr>
<td>With donor restrictions (see Note 6)</td>
<td>-</td>
<td>9,043,985</td>
<td>9,043,985</td>
</tr>
<tr>
<td><strong>Total Net Assets</strong></td>
<td>3,925,528</td>
<td>9,043,985</td>
<td>12,969,513</td>
</tr>
<tr>
<td><strong>Total Liabilities and Net Assets</strong></td>
<td>$4,216,821</td>
<td>$9,043,985</td>
<td>$13,260,806</td>
</tr>
</tbody>
</table>
# SANTA BARBARA TRUST FOR HISTORICAL PRESERVATION  
(A NON-PROFIT CORPORATION)  
STATEMENT OF ACTIVITIES AND CHANGES IN NET ASSETS  
JUNE 30, 2021

<table>
<thead>
<tr>
<th>Revenue, Gains and Other Support</th>
<th>Without Donor Restrictions</th>
<th>With Donor Restrictions</th>
<th>Total June 30, 2021</th>
</tr>
</thead>
<tbody>
<tr>
<td>Contributions and grants</td>
<td>$88,549</td>
<td>$139,080</td>
<td>$227,629</td>
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<tr>
<td>Membership dues</td>
<td>12,615</td>
<td>-</td>
<td>12,615</td>
</tr>
<tr>
<td>Special events (net of expense of $4,250)</td>
<td>275</td>
<td>-</td>
<td>275</td>
</tr>
<tr>
<td>Rental income-commercial properties</td>
<td>1,083,495</td>
<td>-</td>
<td>1,083,495</td>
</tr>
<tr>
<td>Facility rental income</td>
<td>7,470</td>
<td>-</td>
<td>7,470</td>
</tr>
<tr>
<td>Gift shop income</td>
<td>6,322</td>
<td>-</td>
<td>6,322</td>
</tr>
<tr>
<td>Program income</td>
<td>798</td>
<td>-</td>
<td>798</td>
</tr>
<tr>
<td>Change in value of charitable trusts</td>
<td>36,771</td>
<td>-</td>
<td>36,771</td>
</tr>
<tr>
<td>Interest on loans receivable and checking</td>
<td>957</td>
<td>-</td>
<td>957</td>
</tr>
<tr>
<td>Other income</td>
<td>3,972</td>
<td>-</td>
<td>3,972</td>
</tr>
<tr>
<td>Investment income:</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Interest and dividends</td>
<td>22,111</td>
<td>168,628</td>
<td>190,739</td>
</tr>
<tr>
<td>Investment expenses</td>
<td>(6,055)</td>
<td>(62,346)</td>
<td>(68,401)</td>
</tr>
<tr>
<td>Realized gains</td>
<td>66,964</td>
<td>718,724</td>
<td>785,686</td>
</tr>
<tr>
<td>Unrealized gains</td>
<td>156,302</td>
<td>1,061,299</td>
<td>1,217,601</td>
</tr>
<tr>
<td>Net investment income</td>
<td>239,322</td>
<td>1,886,305</td>
<td>2,125,627</td>
</tr>
<tr>
<td>Net assets released from restrictions</td>
<td>260,896</td>
<td>(260,896)</td>
<td>-</td>
</tr>
<tr>
<td><strong>Total Revenue, Gains and Other Support</strong></td>
<td><strong>1,741,442</strong></td>
<td><strong>1,764,489</strong></td>
<td><strong>3,505,931</strong></td>
</tr>
</tbody>
</table>

## Expenses

| Program                          | 1,149,563                 | -                       | 1,149,563           |
| Management and general           | 173,310                   | -                       | 173,310             |
| Fundraising                      | 55,218                    | -                       | 55,218              |
| **Total Expenses**               | 1,378,091                 | -                       | 1,378,091           |

## Increase (decrease) in Net Assets

| Increase (decrease) in Net Assets | 363,351                   | 1,764,489               | 2,127,840           |

## Net Assets at Beginning of Year

| Net Assets at Beginning of Year  | 3,562,177                 | 7,279,496               | 10,841,673          |

## Net Assets at End of Year

| Net Assets at End of Year        | $3,925,528                | $9,043,985              | $12,969,513         |
Cash Flows from Operating Activities
Increase in net assets $ 2,127,840
Adjustments to reconcile decrease in net assets to cash used by provided activities:
  Depreciation 27,494
  Unrealized gain on investments (1,217,601)
  Realized gain on investments (785,688)
Change in operating assets and liabilities:
  Accounts receivable 13,778
  Gift shop inventory 1,431
  Cash surrender value (1,212)
  Interests in charitable trusts (36,771)
  Accounts payable (71,898)
  Accrued expenses 13,465
  Event deposits 12,890
  Tenant deposits and rents received in advance 7,183
  Net Cash Provided by Operating Activities 90,911

Cash Flows from Investing Activities
Proceeds from sale of investments 3,398,120
Purchases of investments (3,245,749)
  Net Cash Provided by Investing Activities 152,371

Net Increase in Cash and Cash Equivalents 243,282
Cash and Cash Equivalents at Beginning of Year 1,002,779
Cash and Cash Equivalents at End of Year $ 1,246,061

SANTA BARBARA TRUST FOR HISTORIC PRESERVATION IS A 501(C)(3) NONPROFIT CORPORATION
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