



SANTA BARBARA TRUST
FOR HISTORIC PRESERVATION



Generations

ESTATE AND GIFT PLANNING STRATEGIES FOR FRIENDS OF THE TRUST

Native Californian Advocates Trust's Vision

Patricia Leyva Kruse is one of those rare Californians who can honestly claim to be a native and in fact, a 7th generation native. Patricia's quest to research her family genealogy led her to the Trust for Historic Preservation's Research Center and in turn, a passion for the work of the Trust.

Patricia first visited the Trust when she and her husband, Peter, retired to Santa Barbara. As Patricia toured the Presidio, she imagined what it must have been like when her ancestors lived at the fort. "I met Jerry Jackman, who shared the Trust's vision to recreate and interpret the space. He introduced me to Mary Louise Days, who was very helpful and encouraging in my pursuit of my roots."

Peter enthusiastically joined the effort and helped Patricia create a record for their five children and 11 grandchildren. "Our priority has always been our family and providing as much opportunity for our children as possible. This is part of that same continuum, sharing with our children and

grandchildren who they are and the California tradition that they are part of because of their mother."

Through her research, Patricia discovered that she was a descendant of two Presidio soldiers—Augustine Leyva and Efigenio Ruiz. "The Trust's goal is to make the community aware of its rich history, which includes the Chumash, Spanish, Mexican and Chinese cultures. The Trust is taking the lead in interpreting the Presidio neighborhood."

Patricia now serves on the board of the Trust. "The Trust is a vital part of Santa Barbara. This is why I joined the Los Distinguidos Society and made a provision for the Trust in my will. I value the Trust and want to

make sure that it continues for our children and grandchildren. Because of the Trust's unique partnership with the state, a gift to the Trust is leveraged many times over. I give my time and treasure to the Trust because this is where my heart is."

INSIDE...

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- A Will Is Just a Start
- A Gift With Life



Patricia and Peter Kruse



A Gift With Life Put Your Insurance To Work

Most people purchase life insurance to secure their family's financial future. As time moves forward, however, many people simply no longer need the coverage their life insurance provides.

You may want to consider how a life insurance policy you no longer need can easily become a significant charitable gift to an organization.

Our benefactors have discovered numerous

opportunities to fulfill their philanthropic goals through life insurance:

1. Name us as beneficiary of an existing policy. Naming us the sole beneficiary or a partial beneficiary will

allow you to make a significant gift.

2. Donate an obsolete policy. You may no longer need a policy because its original purpose no longer exists. Generally, by assigning us ownership, you will be eligible for an income tax charitable deduction.

3. Buy a new policy and donate it to a charitable organization like ours. Then continue to pay the premiums to us. The donations for the premiums are generally deductible if you itemize on your tax return.

4. Replace a charitable bequest in your will with an outright gift of life insurance to us now.

This way you can make a substantial contribution now through the gift of the policy without reducing your family's eventual inheritance. Your deductible gift of an existing policy may yield enough income tax savings to pay part or even all of the future policy premiums.

Life insurance is an asset that allows a donor who doesn't have significant estate assets to make a sizable gift. If you'd like more information about how it works, we will be glad to discuss the options for your particular situation.

The Pearl Chase Endowment has been created to receive and encourage planned gifts and bequests, and to provide a permanent financial base for the Trust's ongoing preservation and restoration work. *Los Distinguidos* membership is open to anyone who contributes \$10,000 or more to the Trust's Pearl Chase Endowment. For information about creative ways of giving and becoming a member of *Los Distinguidos*, please call Dr. Jarrell Jackman, executive director, at (805) 965-0093.



Santa Barbara Trust for Historic Preservation

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Please visit our Web site:
www.sbthp.org